

Addressing Increasingly Complex Regulatory and Social Regimes, Two Global Companies Join Forces

At present casino, gaming, wagering, sports betting, online and the associated risk management in major industries for Boards and Executive Management is a touchy subject in Australia and New Zealand as it is globally. Some recent events in the sectors have proven this point, as well as ongoing social debate. But these events have not been limited to these sectors. In many respects the issues of regulation and risk have related themes in areas of financial services and even in global industrial companies.

The regulatory and social debate is made more complex in these various sectors as on the one hand, companies operating in these sectors can offer a wide range of customer choice, services, and major economic and employment benefits to Governments and Industry, on the other they can be open to abuse and criticism at the political and social level.

The reality is, most of these organisations and the many service companies which support them, also provide major employment and training for young people in a range of jurisdictions in which they operate. In other words they impact a wide range of collateral sectors. The costs of getting regulatory relationships wrong can have significant impact to an organisation's shareholder value and licensing arrangements and therefore have employment and investment impact for companies, as well as having revenue and reputational implications for governments.

Spectrum Gaming Group based in Linwood, NJ, USA and Mahony Global Consultants, based in Melbourne, Australia, today announced a global alliance to help organisations deal with the increasingly complex regulatory and social licensing issues in the global economy. Industries where technology often is often ahead of regulatory change. The Alliance has been set up to help address balancing many of the complexities in related sectors where there are multi-jurisdictional needs.

Specifically, the Alliance will provide a wide range of consulting services related to the Gaming and Wagering industries, as well as for Financial Institutions and other global business headquartered in Australia and New Zealand.

The announced Strategic Alliance will be responsible for marketing and business development services on behalf of Spectrum in Australia and New Zealand or elsewhere and include:

- Gaming Regulatory Services
- Anti-Money Laundering Services
- Due Diligence services
- Banking Services to assist banks in monitoring their gaming clients and for Industrial companies in monitoring their offshore activities

The Strategic Alliance will also provide a variety of marketing and business development services in Australia and New Zealand, as well as other regions around the world:

- Senior Level Executive Retained Search Engagements
- Due Diligence related to Retained Search
- Senior Level Executive Management Assessment and Succession Planning Engagements
- Non-Executive Director Search, Board Restructuring and NED Build for new businesses
- Organizational Due Diligence (or restructuring) Services

"Our alliance with Mahony Global Consultants is quite timely, as issues relating to corporate governance, probity, Anti-Money Laundering and casino, wagering, online and sports betting patrons due diligence areas are becoming increasingly important, especially for companies doing business in multiple jurisdictions. We have found the consequences of not getting it right can be significant for license holders and therefore for shareholders. This alliance will be very proactive, and will bring our services to the Australian and New Zealand markets, building upon Spectrum's long history of providing such services in the North America,

Asia and Europe,” said Spectrum Managing Director Fredric Gushin. “We are fortunate to have a partner in Mahony Global Consultants, which offers a sterling reputation for integrity.”

“We have known Spectrum Gaming for over a decade now, and have always had a great relationship and great respect for the Firm. Spectrum has often helped us with our client work and due diligence in executive and non-executive search as well as helping us understand the needs of different jurisdictions and regulatory institutions for well-run organisations.

Over time it became obvious to both our firms that there are several areas of synergy to utilize in an alliance that we felt made sense for our clients. We both felt it time to formalize our relationship to help client navigate the difficult areas of multi-jurisdictional due diligence required in today's markets as well as the increased need for transparency.

Spectrum are the number one firm globally in their field and we are proud to have formalized this global alliance,” said Mahony Global Managing Partner, Craig Mahony.

About Spectrum Gaming Group: Spectrum is an independent research, analysis and professional services firm serving private- and public-sector clients worldwide. Its client base includes government agencies from Singapore to West Virginia and Massachusetts, major securities firms, and commercial and tribal gaming operators. Spectrum has performed gaming analysis in areas from Macau and South Korea to emerging markets in the U.S. and elsewhere. Its services include regulatory and due-diligence services, to internet gaming and public policy to feasibility and economic-impact studies. Spectrum serves as the Executive Director for the National Council of Legislators from Gaming States (NCLGS) and its sister companies include Spectrum Gaming Capital, based in New York; Spectrum Asia, based in Bangkok; and Spectrum-I, based in Horsham, PA.

About Mahony Global Consultants: Mahony Global Consultants is an independent high value, 'high touch' yet discrete consulting and advisory firm. The Firm provides global services for high impact senior level Executive and Non- Executive Search, Leadership Succession and Development Planning and Organisation Re-Structures. The Firm is a long-term relationship based firm who endeavour to help solve major issues or specific problems on behalf of our clients. The Firm specialises in providing consulting services for a range of industries where there is a need for organisation changing appointments in sensitive areas. The Firm does work for the private sector for both listed and privately owned companies. It has worked long term in global casino, wagering, online and gaming sectors

Mahony Global Consultants also work for Non-Profit organisations, corporatised entities and significant regulatory bodies, particularly sports and entertainment bodies. The Firm is experienced working for clients based in Asia, Middle East, Africa, UK, US and South America. They have also done work in India.

Further information; www.spectrumgaming.com and www.mahonyglobal.com